

INDIA EXPERT

THE TOP TEN FASTEST GROWING CRYPTOCURRENCIES IN 2021



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Cryptocurrencies are on every Investor's mind when they think about investing. It's a subject that's bursting across the business media industry, and rightly so, given its wildly fluctuating price highs and lows. If you've considered investing in Bitcoins, reconsider because there are numerous other cryptocurrencies on the market that have the potential to grow and earn you profits. Are you unsure where to begin? This blog will provide answers to all of your questions.

Here are the top cryptocurrencies with the most potential for future growth in 2021.

1. Ethereum (Ether)

This is the world's second most valuable crypto coin, after Bitcoin. It's more than just a cryptocurrency; Ether's blockchain-based network is the first to include smart contracts, allowing developers to create applications using it. Ether's transaction speed is also very fast as compared to Bitcoin.

Highest spike: \$ \$4,300

Ether's price today: \$2,427.28



2. Ripple (XRP)

Ripple was established in 2012 with the aim of solving issues associated with foreign payment transfers. International money transfers usually take a week, but Ripple can complete them in a matter of seconds. Ripple is one of the few cryptocurrencies currently being tested for real-world applications.

Highest Spike: \$2.21

Ripple's price today: \$0.929



3. Bitcoin Cash (BCH)

This isn't exactly Bitcoin, but it's similar. When Bitcoin's developers were unable to reverse the code changes, they developed BCH. Bitcoin Cash is now quicker than Bitcoins thanks to the latest codes.

Highest Spike: \$3,721

Bitcoin Cash's price today: \$701.54



4. Cardano (ADA)

Cardano was developed by Ethereum's co-founder with the capability of smart contracts. Cardano, as compared to Ether, has the third most advanced blockchain technology of the bunch, making it a safe bet.

Highest Spike: \$1.72

Cardano's price today: \$1.52

Cardano (ADA)



5. Litecoin

Litecoin was developed by an ex-Google employee using Bitcoin's blockchain technology, but with improvements. It's called a 'Lite' coin because transactions take 2.5 minutes instead of 10 minutes like Bitcoin. Over the past seven years, it has been one of the most stable cryptocurrencies.

Highest Spike: \$364

Litecoin's price today: \$177.75



6. EOS

EOS is far more scalable than Ether due to its advanced mechanism for verifying transactions, which combines Delegated Proof of Stake and Byzantine Fault Tolerance. As a result, EOS is the safest cryptocurrency to use for transactions.

Highest Spike: \$0.87

EOS's price today: \$0.665



7. Stellar (XLM)

The founder of Ripple developed Stellar with the same goal in mind: to make cross-border payments easier. Stellar is more decentralized than Ripple and has strategic alliances with over 30 banks.

Highest Spike: \$ 0.8971

Stellar's price today: \$0.4064



8. IOTA

IOTA is the most distinct cryptocurrency because it utilises a new protocol investigation known as "Tangle" rather than blockchain technology. The best benefit of IOTA is that there are no transaction fees.

Highest Spike: \$5.35

IOTA's price today: \$1.07



9. NEO

NEO is capable of processing 10,000 transactions per second. NEO is one of the few crypto coins that supports C++, C#, Go, and JAVA programming languages, making it a programmer's dream.

Highest Spike: \$108.26

NEO's price today: \$54.23



10. Bitcoin

Without Bitcoin, no list is complete. Despite all disadvantages, if you have the funds to invest, buy Bitcoins, the most popular and valued crypto in the world. There is no question about its future growth since it is a reliable choice for many investors around the world.

Highest spike: \$60,000

Bitcoin's price today: \$38,262.08



BEWARE; THE INCREASE IN THE PRICE OF ETHER IS A THREAT TO YOUR BITCOIN.

The rise in the price of Ether may pose a threat to Bitcoin cryptocurrency. On Monday, May 10th, the price of ether surpassed \$4,000, setting a new record high. Despite being the second-largest cryptocurrency, this new record appears to be an attempt to surpass Bitcoin as the world's largest cryptocurrency.

According to Coin Metrics, the Ether price rose to \$4,196.63 at 12:15 p.m. ET on May 10. Ether's market cap is \$483.4 billion, which is less than half of bitcoin's \$1.09 trillion.

Ether is a cryptocurrency that operates on the Ethereum blockchain and has recently seen exponential growth as more people look to invest in cryptocurrencies. However, Ether isn't the only cryptocurrency whose price has risen. Other cryptocurrencies, such as Dogecoin, are also on the rise.

Because of the Covid-19 pandemic outbreak a year ago, the price of Ether fell. Ether's price has increased tenfold in just one year. That's incredible, right? New features and various innovations in recent times are one of the factors we can attribute for such a large price increase.

It is a decentralised software platform mainly used for DApps (Distributed Applications) and smart contracts that function safely without any intervention from a third party.

Developers are adopting the Ethereum network due to its increased applications as the world shifts to digital mode. Businesses and banks are also interested in decentralized ledger technology.

When comparing Ether and Bitcoin, the latter fell by more than 2% in April, while the former increased by more than 40%. One significant difference between Ether and Bitcoin is that Bitcoin is restricted to enabling digital, decentralized money.

This means that no central bank is involved in the money-issuing process. Ethereum, on the other hand, is capable of hosting both decentralised applications and digital coins.

Recent leading investors and companies like Tesla have come to Bitcoin and seen the digital coin as a potential inflation aid as domestic banks print cash on the planet to help Covid's battered economies. Significant Wall Street banks, such as Goldman Sachs and Morgan Stanley, have also worked to provide bitcoin exposure to their wealthy clients.

Furthermore, Ethereum is gaining popularity as a result of the emergence of NFTs, which are digital assets used to own exclusive virtual objects such as art and sports memorabilia. CryptoKitties and CryptoPunks are two common Ethereum-based NFTs.

One of the reasons for Ether's price increase is the release of Ethereum 2.0. This update seeks to address major issues and make a number of updates to Ether's current state. It primarily aims to reduce transaction costs, which is particularly useful in DeFi trading, where each transaction can easily cost several hundred dollars.

Ethereum is also trying to reduce the energy required for transactions and mining processes. We now see the industrial mining activities warehouses reduce at the end of this year.

A GUIDE TO SAFELY INVESTING IN CRYPTOCURRENCY.

Bitcoin, the first cryptocurrency, was dismissed as a passing fad in 2009. Although Bitcoin's blockchain technology impressed the technology community, it did not draw the common public's interest to invest. After more than a decade, several of these new cryptocurrencies have flooded the crypto industry, with Bitcoin emerging as the most valuable. Investing in cryptocurrencies is on the minds of all investors right now.

Before you choose cryptocurrency, you must choose a cryptocurrency exchange to buy, sell, and hold your digital asset. To make transactions, you'll need a cryptocurrency wallet.

People who purchased cryptocurrencies before the price explosion in 2017 are reaping the rewards of their best investment decision. So, are you ready to begin your cryptocurrency investment journey? If you do, you can take advantage of your investment in cryptocurrency. This is how.

How to start with Cryptocurrency Investment:

1. Start with small.

The crypto market, like the stock market, is extremely volatile, which means that prices will rise and fall in an unpredictable manner. It is only sensible to invest in cryptocurrencies after ensuring that you have sufficient liquid funds to last at least six months without incurring any debts. Once you've determined this, begin by investing in stocks (if you haven't already) to assess your risk tolerance. Set aside a small portion of your money to invest in cryptocurrency once you've determined that you can handle the ups and downs. If at all possible, keep your investment to 5-10% of your income.

2. Make the choice on a Cryptocurrency

Yes, there are multiple cryptocurrencies on the market right now, each with a different price point. However, it is not advisable to follow the trend and invest in five different small cryptocurrencies. To choose the best crypto coin, you must do a lot of research. Keep an eye on what's going on in the

market, compile a list of the top five performing cryptocurrencies, and track their growth. Bitcoin is currently the largest cryptocurrency in the world, as well as the most trusted, after Ethereum, Ripple, Litecoin, and Binance Coin.

Here's why this is the most crucial step in your investment process. Many cryptocurrencies that have entered the market in the last decade have either peaked or vanished without a trace. This means that a single hasty decision can turn your \$100 investment into a big fat zero.

3. Select the Most Appropriate Cryptocurrency Exchange

It's essentially a marketplace where you can buy, sell, and store your crypto properties. Analytics Insight has compiled a comprehensive list of the best cryptocurrency exchanges, complete with transaction fees, benefits, and drawbacks. These crypto exchanges are specifically designed to handle cryptocurrencies and their unpredictable existence, similar to how banks and other financial institutions are designed to lend money, store money, and provide mortgages.

4. Choose a Wallet for Cryptocurrency

What is the concept of a cryptocurrency wallet? It's a piece of software that stores your private and public keys and serves as a connection between you and the blockchain, which stores your crypto assets.

Many people mistake crypto wallets for cryptocurrency storage, but they simply allow you to access your cryptocurrency on the blockchain using a crypto address known as the key. A crypto transaction cannot be completed without the key. During the transition, you can send and receive cryptocurrencies from any company that accepts cryptocurrencies as payment.

You're set to invest in cryptocurrencies if you follow the measures above. Prepare yourself for some uncertainty, regardless of which cryptocurrency you invest in, and track the price on a regular basis.

TOP TEN CRYPTOCURRENCIES WITH THE HIGHEST GROWTH POTENTIAL IN MAY 2021

With all the hype surrounding cryptocurrencies, do you intend to begin investing in 2021? There are currently over a thousand cryptocurrencies on the market, deciding to leave you feeling spoiled for

choice. So, how do you make a decision? This blog post will assist you. Invest wisely in cryptocurrencies by using these ten crypto coins.

Here are the top ten cryptocurrencies to consider when making a cryptocurrency investment.

1. Bitcoin

Bitcoin, the king of cryptocurrencies, was the first of its kind to have the highest liquidity value. This cryptocurrency aspires to be completely decentralized, global, peer-to-peer digital cash with no regulations. Despite the market's volatility, Bitcoin is by far the most stable. While the name is synonymous with cryptocurrency, in the coming years Bitcoin will increase in popularity, demand and acceptance. The future is already shaped by companies that open themselves to accept Bitcoins for payment.

Bitcoin's price today in USD: \$38,262.08

2. Litecoin

Due to their market capital and liquidity value, Litecoin is second on our list. Unlike Bitcoin, which has a limited supply of 21 million coins, Litecoin has an 84 million coin cap and a block reward of 12.5 LTC, which is higher than other cryptos. For miners, the Litecoin mining time is just two minutes faster than any other crypto-currency. Because of Litecoin's growing popularity, it is the best of the altcoins.

Litecoin's price today in USD: \$177.75

3. Ethereum

Ethereum was the first cryptocurrency to introduce smart contracts, which enable developers to build decentralized applications using blockchain technology on desktop and mobile devices. Since then, Ethereum has maintained its position as one of the top cryptocurrencies of all time, and it has a devoted following of investors who back that up. This means that, after Bitcoin, Ethereum has a better chance of remaining stable.

Ethereum's price today in USD: \$2,427.28

4. Cardano

This is a budget cryptocurrency that quickly becomes a common cult. Ever since it was launched in 2015, its blockchain Ouroboros which have two blockchains instead of one, has been a major player on the market. In this case, one blockchain will handle general-purpose transactions, while the other will handle smart contracts. The reasoning behind this is Cardano's ability to remain scalable and fast, as two

types of transactions would not slow things down. Another incredibly interesting fact about Cardano is that the majority of those who have invested in it are Japanese. As a result, Cardano is also known as the “Japanese Ethereum” because it employs the Proof of Stake algorithm, which Ethereum has been planning to implement for quite some time. Cardano's market cap will almost reach \$30.7 billion in February 2021.

Cardano today's price: \$1.52

5. Binance

If you own Bitcoins or Ethers and want to diversify your portfolio, Binance Coin is the way to go. Binance, the parent company, has a strong business history and has created a useful ‘utility token.’ Binance Coin's value stems from its utility and demand, which is for traders to use Binance Coins to purchase other cryptocurrencies on Binance Exchange. The Binance Exchange is one of the fastest growing cryptocurrency exchanges in the world and is only growing stronger with every transaction made on the platform with Binance Coins.

Binance Coin's price today in USD: \$318.37

6. Ripple

Ripple is stated because its vision on this list is slightly different from the other cryptocurrencies. Ripple is a venture-backed startup known for providing finance settlement services to banks in order to facilitate transactions across national borders directly and instantly. It has done work with major banks across the world, which include Bank of America, over the years. As a result, it is better suited for institutional investment rather than personal investment.

Ripple's price today in USD: \$0.929

7. Dogecoin

It is a statement in itself that Dogecoin remains strong after it was not taken seriously. In early 2021, the redditors pushed the price to a higher level to prevent a large number of Wall Street hedge funds speculating Dogecoins' short-selling. Then Elon Musk dubbed himself the "Dogefather," further promoting this cryptocurrency. While many people question the coin's legitimacy, Dogecoin does have a market value. Dogecoin reached an all-time high of \$0.2917 in April 2021. Elon Musk's SpaceX has announced that it now accepts Dogecoins as a form of payment, following a period of steady growth.\

Dogecoin's price today in USD: \$0.34

8. Tron

Tron was created in 2017 on Ethereum. TRON, which now has its own blockchain platform, is an independent cryptocurrency that processes transactions using the Proof of Stake algorithm. Tron currently has a market capitalization of \$4,406,488,234 and is expected to grow. When compared to Ethereum, this crypto coin hosts more decentralised apps, which is why it is gaining popularity.

Dogecoin's price today in USD: \$0.07683

9. Bitcoin Cash

Bitcoin Cash, a peer-to-peer electronic cash system that is supremely scalable, was born out of speculations about Bitcoin's scalability. It has one of the highest market capitalizations of the group, at \$8,993,553,011.

Bitcoin Cash is one of the most eye-catching cryptocurrencies by major investors with the name Bitcoin attached.

Bitcoin Cash's price today in USD: \$38,262.08

10.Zcash

Zcash is able to do what Bitcoin is not able to do. The Bitcoin blockchain is transparent, which makes it easier to track transactions, but zcash allows tracking transactions only when the user wishes to track them. This allows users to disguise their transactions for an additional confidentiality layer. Zcash is currently valued at \$2,701,320,183 on the market, and researchers predict that the price will fall when an investment window is opened. Keep an eye out for this if you want to diversify your portfolio.

Zcash's price today in USD: \$146.34

Frequently Asked Question:



Here are some of the most frequently asked questions concerning cryptocurrency investments.

The year's buzz is cryptocurrency. It's resonating in the investment community, while everybody else is whispering about it. Cryptocurrency rates shot through the roof at the start of 2021. In April, Bitcoin, the unofficial synonym for cryptocurrency, reached a new peak of \$62,575 and Ethereum's price soared above \$4,000, with the rest of the market following suit. As you can see, Bitcoin is the most valuable cryptocurrency on the market, but it isn't the only one.

What is the Best Way to Get Cryptocurrency?

Cryptocurrency can be purchased via crypto exchanges such as Coinbase, Cash app, and others.

What Is Cryptocurrency's Purpos

Many experts believe that blockchain technology has significant potential for applications such as online voting and crowdfunding, and major financial institutions including JPMorgan Chase (JPM) believe that it has the potential to reduce transaction costs by reducing payment processing.

Why do people invest in cryptocurrencies?

Many researchers believe that cryptocurrencies have the potential to change the world. It will undoubtedly have an impact on our financial lives and beyond. Currently, cryptocurrency is not widely accepted as a payment method, but many countries are considering it. So, by investing in cryptocurrency now, you will be ahead of the game and have a valuable asset in the future.

Another aspect why people are interested in cryptocurrencies is to diversify their investment portfolio. Investing a little in cryptocurries will not hurt if you experience the dynamic nature of the stock markets. Actually, with more research and real-time insights you gain a better view about the crypto industry. However, unlike the stock market, cryptocurrency is more unpredictable, so only invest money that you can afford to lose.

What are the risks of cryptocurrency purchases?

It is more volatile than any other market for cryptocurrencies. Bitcoin, the most valuable cryptocurrency, has lost about 80% of its value in the past, and while it is now worth more, it is still subject to significant fluctuations. Investing in crypto can be very stressful if you are not good at handling risks. Even with long-range ambitions, navigating the ups and downs of the short term can be a herculean task.

It is difficult for someone, no matter how knowledgeable, to make accurate predictions. Since several countries are still at a crossroads when it comes to cryptocurrency applications, no one can predict how these assets would work over time. And, since the idea is still in its infancy, no one can predict whether future advances will be beneficial or disastrous. As a result, be aware of the dangers.

What are the dangers of purchasing cryptocurrency?

Apart from the investment itself, there are additional risks associated with purchasing cryptocurrency. Cryptocurrencies are purchased and sold by cryptocurrency exchanges rather than stock exchanges. You'll also need a cryptocurrency wallet to protect the key to your asset, without which you won't be able to make any transactions. Although the blockchain technology that underpins cryptocurrency is ostensibly stable, cryptocurrency wallets are not immune to hacking. Most importantly, if you forget your wallet password, you will be unable to access your account.

How do you make money from Cryptocurrency?

Cryptocurrencies allow for encrypted online payments that are denominated in terms of virtual "tokens" that are represented by internal ledger entries. Cryptocurrency investors may make money by mining Bitcoin or simply selling their Bitcoin for a profit.

Which Cryptocurrencies Are the Most Popular?

Bitcoin is by far the most common cryptocurrency, and Ethereum, Litecoin, and Cardano following closely behind.

Conclusion:

Purchasing cryptocurrency has both benefits and drawbacks. There's no reason why you shouldn't try your hand at crypto investments if you're a well-organized individual who can remember important passwords, deal with risks, and afford to gamble some money on futuristic properties. If you're on a tight budget, however, reconsider your decision.

This will put an end to your internal debate if you need one more push to make the right decision. And if you're willing to put your money where your mouth is, here are the top cryptocurrencies with the best growth prospects.



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